

HOUSING REVENUE ACCOUNT SUMMARY

LINE NO.	DETAIL	2013/2014		2014/2015
		Budget £	Provisional Out-turn £	Estimate £
HOUSING REVENUE ACCOUNT				
1.	TOTAL REPAIRS & MAINTENANCE	4,849,230	4,832,788	4,933,190
SUPERVISION & MANAGEMENT				
2.	General	2,114,740	1,952,754	2,117,130
3.	Special / Supporting People	229,830	152,408	387,720
4.		2,344,570	2,105,162	2,504,850
5.	PROVISION -DOUBTFUL DEBTS	96,760	224,154	170,790
6.	CAPITAL FINANCING:-			
7.	Depreciation - MRA & other	4,008,170	3,985,825	3,995,170
8.	Debt Management Expenses	1,380	1,424	1,390
9.		4,009,550	3,987,249	3,996,560
10.	TOTAL EXPENDITURE	11,300,110	11,149,353	11,605,390
11.	RENT INCOME			
12.	Dwellings	16,051,250	15,756,907	16,741,400
13.	Service Charges	316,550	308,630	304,550
14.	Garages & Sites	89,020	85,212	80,920
15.	Other	26,100	13,877	26,100
16.		16,482,920	16,164,626	17,152,970
17.	GOVERNMENT GRANTS			
18.	Decent Homes Backlog Grant	0	8,500,000	7,941,105
		0	8,500,000	7,941,105
19.	TOTAL INCOME	16,482,920	24,664,626	25,094,075
20.	NET COST OF SERVICES	-5,182,810	-13,515,273	-13,488,685
21.	CAPITAL FINANCING - HISTORICAL DEBT	175,000	144,406	175,000
22.	CAPITAL FINANCING - SELF FINANCING DEBT	3,257,170	3,257,167	3,257,170
23.	INVESTMENT & OTHER INCOME	-25,200	-37,721	-25,200
24.	PREMATURE LOAN REDEMPTION PREMIUMS	19,270	19,273	14,470
25.		3,426,240	3,383,125	3,421,440
26.	NET OPERATING EXPENDITURE	-1,756,570	-10,132,148	-10,067,245
27.	REVENUE CONTRIBUTION TO CAPITAL	250,000	250,000	2,922,413
28.	DEPRECIATION CREDIT - VEHICLES	0	0	-50,730
29.	DECENT HOMES BACKLOG GRANT FINANCING	0	8,500,000	7,941,105
30.	CONTINGENCY	33,000	0	0
31.	TRANSFER FROM RESERVES	0	-126,853	0
32.		283,000	8,623,147	10,812,788
33.	NET (SURPLUS) / DEFICIT	-1,473,570	-1,509,001	745,543
<u>HRA BALANCES</u>				
35.	Balance Brought Forward	-3,759,156	-3,759,156	-5,268,157
36.	(Surplus)/Deficit for Year	-1,473,570	-1,509,001	745,543
37.	Balance as at year end	-5,232,726	-5,268,157	-4,522,614